

Buy-to-Let Product & Criteria Guide



UPDATED: 13.10.25



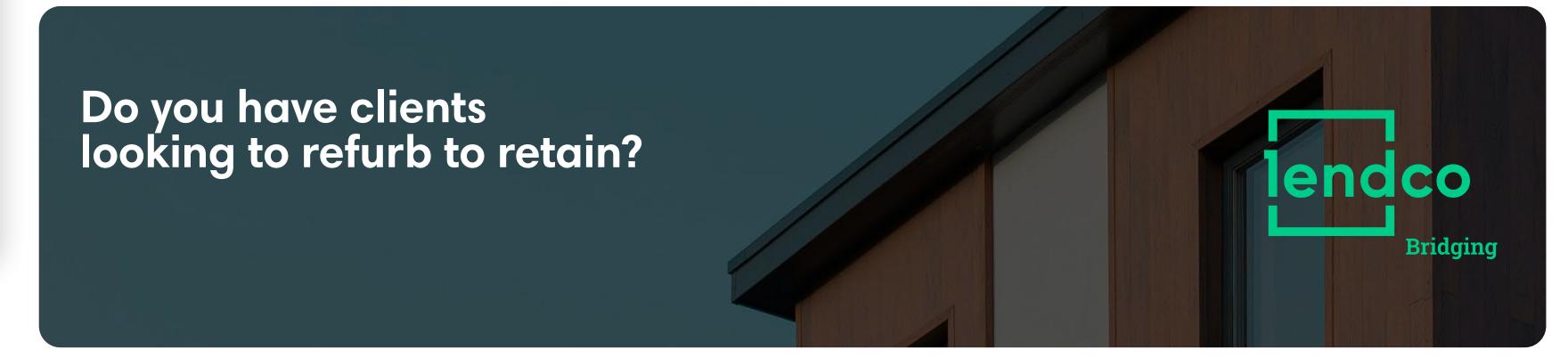
SPECIAL OFFER

3M SONIA 3.97% as of 1st of September 2025

| Key Information | | | |
|-----------------|---------------------------------|--|--|
| Min loan | £100,000 | | |
| ERCs | 5%/4%/3%/2%/2% | | |
| Stress Rate | Payrate | | |
| Reversio | Reversion Rate 3M SONIA + 4.79% | | |

| Product Type | Loan Size | Initial Rate | Arrangement Fee | Max LTV |
|---|--------------|--------------|-----------------|---------|
| 5 Year Fixed Standard properties | £100k to £1m | 4.94% | 5.00% | 75% |
| 5 Year Fixed HMOs and MUFBs | £100k to £1m | 4.99% | 5.00% | 75% |

New Business only, limited funds.



| Key Information | | | |
|---------------------------------|-------------------------------------|--|--|
| Min loan | £100,000 | | |
| ERCs - 2 year | 2%/2% | | |
| ERCs - 5 year | 5%/4%/3%/2%/2% | | |
| Stress - 2 year | The higher of payrate + 1% or 5.50% | | |
| Stress - 5 year | year Payrate | | |
| Reversion Rate 3M SONIA + 4.79% | | | |

| Product Type | Loan Size | Initial Rate | Arrangement Fee | Max LTV |
|--------------|--|--------------|-----------------|-----------|
| | £100k to £2m | 4.24% | 4.00% | 75% |
| | | 4.74% | 3.00% | |
| 2 Year Fixed | | 5.24% | 2.00% | |
| 2 fear fixed | £2m to £3m | 4.64% | 4.00% | |
| | | 5.14% | 3.00% | 65% |
| | | 5.64% | 2.00% | |
| | £100k to £2m 5 Year Fixed £2m to £4m | 5.09% | 5.00% | 75% |
| | | 5.49% | 3.00% | |
| F Voor Fixed | | 5.69% | 2.00% | |
| 5 fear Fixed | | 5.39% | 5.00% | |
| | | 5.79% | 3.00% | 75% |
| | | 5.99% | 2.00% | |
| | Available on request | | | Up to £5M |

HMO and **MUFB**

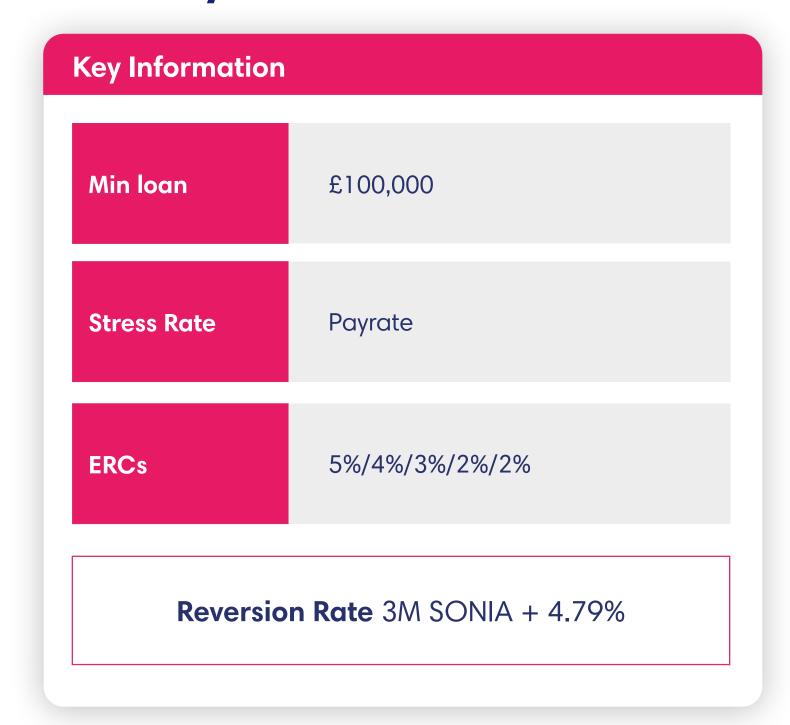
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| Key Information | | | |
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| Min loan | £100,000 | | |
| ERCs - 2 year | 2%/2% | | |
| ERCs - 5 year | 5%/4%/3%/2%/2% | | |
| Stress - 2 year | Stress - 2 year The higher of payrate + 1% or 5.50% | | |
| Stress - 5 year | Payrate | | |
| Reversion Rate 3M SONIA + 4.79% | | | |

| Product Type | Loan Size | Initial Rate | Arrangement Fee | Max LTV |
|------------------------------|--------------|----------------------|-----------------|-----------|
| | | 4.54% | 4.00% | |
| | £100k to £1m | 5.04% | 3.00% | 75% |
| | | 5.54% | 2.00% | |
| | | 4.64% | 4.00% | |
| 2 Year Fixed HMO and MUFB | £1m to £2m | 5.14% | 3.00% | 75% |
| | | 5.64% | 2.00% | |
| | | 4.74% | 4.00% | |
| | £2m to £3m | 5.24% | 3.00% | 65% |
| | | 5.74% | 2.00% | |
| 5 Year Fixed HMO and MUFB | | 5.14% | 5.00% | |
| | £100k to £2m | 5.54% | 3.00% | 75% |
| | | 5.74% | 2.00% | |
| | | 5.54% | 5.00% | |
| | £2m to £4m | 5.94% | 3.00% | 70% |
| | | 6.14% | 2.00% | |
| | | Available on request | | Up to £5M |

Holiday Lets

3M SONIA 3.97% as of 1st of September 2025



| Product Type | Loan Size | Initial Rate | Arrangement Fee | Max LTV |
|--------------|-----------|--------------|-----------------|---------|
| F Voor Eivod | Up to £3M | 5.65% | 5.00% | 75% |
| 5 Year Fixed | Up to £3M | 6.15% | 2.50% | 75% |

Product Transfers

Product Transfer Process

01

Enter the original case number in our online portal.

02

Duplicate the application

and select the desired

product from our

Transfer Range.

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O3

If you do not know the original application number, you can start a new application and select "Product Transfer" from the drop down.

04

Process your Transfer up to 8 weeks prior to rate expiry for a seamless switch when the existing rate expires.

All Product Transfer rates are the same as New Business rates across all asset and borrower types.

Capital Raising

- ✓ Full proc fee
- ✓ Physical valuation required
- ✓ 2-year products stressed at the higher of payrate + 1% or 5.50%
- √ 5-year products stressed at payrate

Pound-For-Pound

- ✓ Full proc fee
- No physical valuation required (properties under £1.5 m)
- 2-year products stressed at the higher of payrate + 1% or 5.50%
- √ 5-year products stressed at payrate

Bridge Exits

Bridge Exit products are the same as New Business products with:



Reduction on rate

0.15% on 5 year products0.10% on 2 year products



FULL proc fee

Do you have clients looking to refurb to retain?





Valuations

You can instruct valuations on our behalf as VAS manage the instruction process, meaning you can instruct asset valuations at any point in the process and at a time that is convenient to you, your borrower and the transaction in hand.

If you are already registered with VAS Panel for other lenders, you do not need to do anything – simply instruct when you are ready to do so.

| Asset | Fee |
|---|--|
| Single asset and HMO properties (6 beds max) of up to £2M in value | VAS fee scale on a short-form basis |
| All MUFBs and assets greater than £2M in value and HMOs with more than 6 beds | VAS will quote on a long-form basis |

Application fees: £150 per application. Upon submission we will send you an email with details of how to pay this application fee.



Applicants

We look at transactions with a "can do" mentality, and underwrite each case manually on its own merits. As such, a strong background portfolio can be used to support applications where necessary.

Acceptable Borrowers

- ✓ Individuals
- ✓ LTD companies including SPVs and LLPs
- ✓ We can lend to trusts (at the underwriter's discretion £500,000 minimum loan)
- ✓ UK, Channel Islands and Isle of Man registered entities
- ✓ We can lend to first time landlords, as long as they are not also a first-time buyer
- ✓ Resident and non-resident Ex-Pats and Foreign Nationals

Ex-Pats and Foreign Nationals

- ✓ Ex-Pats maximum loan £2m at 75% LTV
- ✓ Ex-Pats and Foreign Nationals maximum loan £2.5m at 65% LTV
- An established financial history in the UK is a must for us
- ✓ Borrowers should be employed by a traceable company and have a minimum income of £75k
- ✓ Acceptable Nationalities: UK / EU plus: Australia, Canada, China, Hong Kong, Iceland, India, Japan, Malaysia, New Zealand, Norway, Singapore, South Africa, South Korea, Switzerland and USA

Please do get in touch if you are unsure about any of the criteria.

*At least one borrower to be over the age of 25 at the time of application, or at least one applicant to be under the age of 80 at the time of application.



Ex-Pats and
Foreign Nationals



Borrowers up to **6 per application**



Maximum Loan Size **£5m per asset £10m per borrower**



Min age 25 Max age 80*



Acceptable Properties

- ✓ Residential property in England and Wales
- £10m single unit maximum property value
- ✓ Freehold houses up to 8 bedrooms
- ✓ HMOs up to 20 bedrooms
- ✓ Leasehold flats
- ✓ Multi-unit Freehold or Leasehold blocks*
- ✓ New build flats or houses
- ✓ Ex-Local Authority
- ✓ Residential property above commercial

Applicable ICR

- ✓ For purchases and remortgages
- ✓ Individuals: 125% 145%
- ✓ Limited Companies & LLPs: 125%
- ✓ HMOs (up to 6 bedrooms): 125% 145%
- ✓ HMOs (7-20 bedrooms): 135% 145%
- ✓ PD: 150%

Unacceptable situations

- Politically exposed foreign nationals
- Imprisoned borrowers
- Borrowers with diplomatic immunity
- Foreign embassy staff
- ➤ Standard BTL properties with more than 8 bedrooms
- Diplomatic Agents
- Live-work units

- Flats above public houses, bars or nightclubs
- ✗ Grade 1 listed properties
- Properties with more than 3 acres of land
- Retirement or sheltered accommodation
- ➤ Properties where the 90-day value is lower than 80% of its open market value as indicated by valuer







HMOs up to 20 bedrooms



No upper limit on the number of **MUFB units**



No limit on portfolio size



We accept New Builds and Holiday Lets



There's no better way to understand our criteria and processes than building a relationship with our sales team. They can provide an expert assessment of any case and make decisions quickly.

Please don't hesitate to get in touch if you would like to discuss an enquiry, or any of the criteria in this guide.



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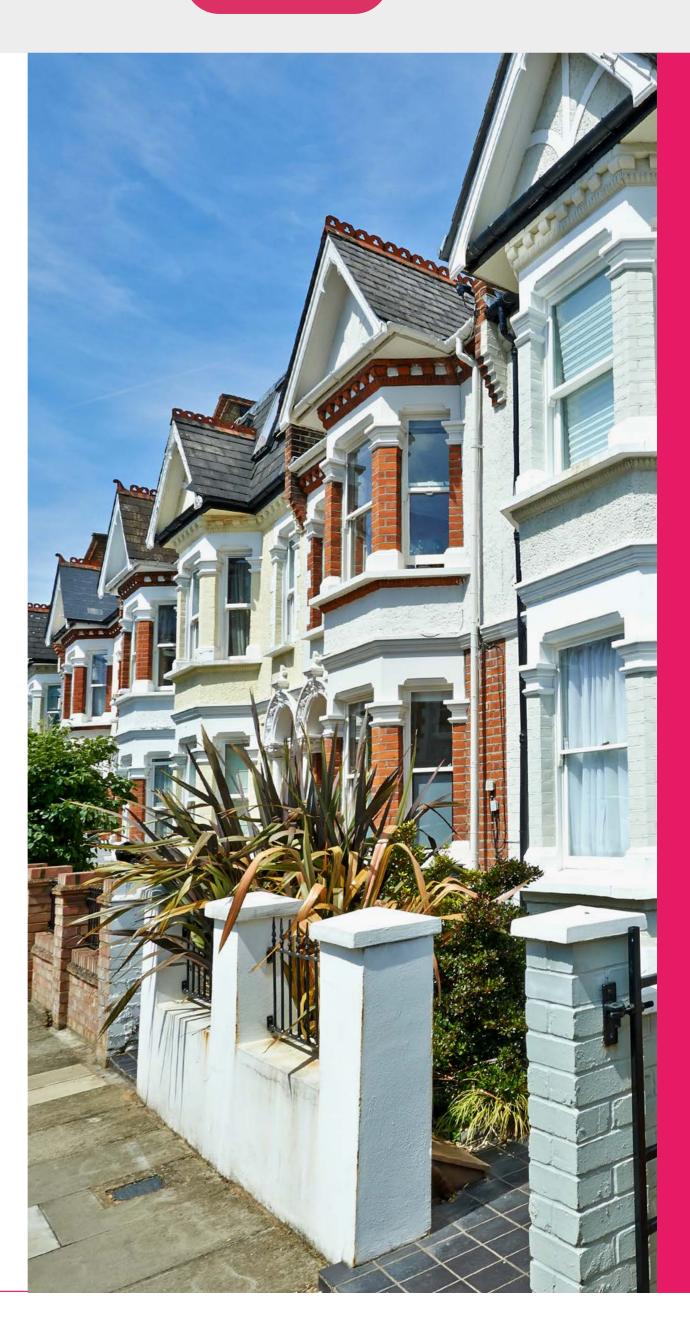
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Talk to our sales team today

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Information correct at time of publication, for further information or to discuss a specific enquiry please contact us. Lendco Limited is a company registered in England & Wales with company registration number 11177105. Our registered office is at: 33 Gracechurch Street, London, EC3V OBT

